

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Saint Vincent Hospital	Worcester, MA	Worcester	Teaching Hospital	12/31/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
PROFITABILITY							
Operating Margin	14.0%	15.6%	10.4%	10.2%	11.2%	1.6%	1.7%
Non-Operating Margin	0.0%	0.0%	0.0%	0.2%	0.0%	1.2%	0.1%
Total Margin	14.0%	15.6%	10.4%	10.4%	11.3%	3.2%	2.3%
Operating Surplus (Loss)	\$50,335,935	\$65,222,309	\$44,806,477	\$46,801,584	\$51,772,114	--	--
Total Surplus (Loss)	\$50,335,935	\$65,222,309	\$44,900,054	\$47,641,544	\$51,865,819	--	--
LIQUIDITY							
Current Ratio	1.1	1.4	1.6	1.7	1.6	1.6	1.6
Days in Accounts Receivable	47	42	42	45	49	37	48
Average Payment Period	53	45	37	35	33	57	64
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	-5.1	-5.8	86.4	40.5	19.3	4.5	3.1
Cash Flow to Total Debt	109.9%	219.6%	158.0%	159.9%	168.2%	20.3%	11.3%
Equity Financing	162.8%	89.3%	103.0%	117.8%	116.2%	53.1%	44.4%
OTHER							
Total Net Assets	\$245,464,164	\$341,115,334	\$386,015,388	\$433,656,932	\$415,390,425	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$353,301,409	\$408,185,213	\$417,768,076	\$440,693,906	\$444,754,794	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix